

NEWS
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ICOLUBE® WINS THE 'TECHNICAL INNOVATION AWARD' AT SEATRADE MARITIME AWARDS CEREMONY IN DUBAI

iCOLube® wins the 'Technical Innovation Award' at Seatrade Maritime Awards ceremony in Dubai. On the 19th October 2015 individuals, organisations and companies from across the Middle East, Africa and the Indian Subcontinent maritime and shipping industry, gathered at the Joharah Ballroom at Madinat Jumeirah, Dubai to see LUKOIL Marine Lubricants announced as the winner of the 'Technical Innovation Award' for its iCOLube® system. This was made even more rewarding as it is the first time that a lubricant supplier has won an award at this prestigious event.

The award was presented by Mr Tarik Al Junaidi, acting CEO, Oman Shipping Company to Mr Victor Zhuravskiy, CEO and Ms June Manoharan, Regional Director, Middle East, Asia & Africa, both of LUKOIL Marine Lubricants in attendance. "We are very pleased to accept the 'Technical Innovation Award' for our iCOLube® system and believe it demonstrates LUKOIL's commitment to developing environmentally friendly, innovative and cost effective solutions for the marine industry", - Victor Zhuravskiy says. The ceremony was held under the patronage of His Excellency Sultan bin Sulayem, Chairman of Dubai Ports, Customs and Free Zone Corporation and Chairman of Dubai Maritime City Authority and was attended by more than 700 guests to celebrate and recognise excellence in all areas of maritime activity across the Middle East and beyond.

About iCOLube®

This intelligent cylinder oil lubrication unit tailors the alkalinity reserve of the cylinder oil in use to engine load and fuel. The feed rate does not have to be adjusted. It always stays at optimum level while only the fuel sulphur content needs to be entered. This maintains the engine in best condition, reduces oil costs, saves fuel, is environmentally friendly and ensures easy and time saving engine operation.

About LUKOIL and LUKOIL Marine Lubricants:

LUKOIL is the leading Russian company in exploring, producing, refining and marketing petroleum products. LUKOIL was established in 1991 through the merger of a group of oil-and-gas production companies located in the western Siberian cities Langepas, Urai and Kogalym, whose initials form the acronym LUK.

In 2007 LUKOIL decided to bring its expertise in lubricants technology to the marine industry. LUKOIL Marine Lubricants was founded as a global sales and marketing business focusing on the production and sales of marine lubricants worldwide. Since then the company already positioned itself as technology leader with the introduction of the first 100 BN cylinder oil as the answer to severe corrosive wear issues of modern engines and the development of iCOlube®, an on-board unit for intelligent cylinder oil lubrication.