

NEWS
JANUARY 20, 2016

LUKOIL MARINE LUBRICANTS LAUNCHES ADDITIONAL BARGE IN
SINGAPORE

With the continued success of LUKOIL Marine Lubricants and the ever growing demand upon us to supply lubricants, we have recently launched an additional supply barge named 'LUKOIL Marine'.

With a length of 45m and a capacity of 800 dwt divided into several compartments, 'LUKOIL Marine' will supply a variety of products including Navigo TPEO 30/40, Navigo TPEO 40/40, Navigo 40 MCL, Navigo 100 MCL, Navigo 70 MCL and Navigo 6 SO.

'LUKOIL Marine' becomes the third in a fleet of barges which includes 'Transwift' with a capacity of 100 dwt, and 'Marine Success' with 350 dwt, delivering lubricants in Singapore.

The launch ceremony for 'LUKOIL Marine' was held on 20th January 2016 at 1-Altitude Gallery & Bar in Singapore, where an audience of over 120 key industry guests were welcomed by LUKOIL Marine's CEO Victor Zhuravskiy to celebrate the launch. During the evening, Otsuki Noriyoshi, CEO of LUKOIL Marine's transport partner Lee Huat Yap Kee Pte Ltd, was invited onto the stage and presented with a plaque to commemorate the partnership between both companies.

About LUKOIL and LUKOIL Marine Lubricants

LUKOIL is the leading Russian company in exploring, producing, refining and marketing petroleum products. LUKOIL was established in 1991 through the merger of a group of oil-and-gas production companies located in the western Siberian cities Langepas, Urai and Kogalym, whose initials form the acronym LUK. In 2007 LUKOIL decided to bring its expertise in lubricants technology to the marine industry. LUKOIL Marine Lubricants was founded as a global sales and marketing business focusing on the production and sales of marine lubricants worldwide. Since then the company already positioned itself as technology leader with the introduction of the first 100 BN cylinder oil as the answer to severe corrosive wear issues of modern engines and the development of iCOLube®, an onboard unit for intelligent cylinder oil lubrication.